



## Annual General Meeting Meeting Minutes 1<sup>st</sup> AGM

**REF NO:** RDC/AGM/MM/001 **Time:** 14:30 hrs. **Location:** Road Development Corporation (1<sup>st</sup> Floor) **Date:** 20<sup>th</sup> May2021, Thursday

Attendees Present: Chairman: Mr. Abdulla Afeef Managing Director / Board Director: Uz. Moosa Ali Manik Board Director: Mr. Ahmed Marzooq Board Director: Mr. Shamveel Mohamed Board Director: Mr. Mohamed Faiz Company Secretary: Ms. Aminath Amany Hassan Shareholder: Ms. Mariyam Manarath Muneer – Proxy from Ministry of Finance

## **Director(s) in Absence: NIL**

# AGENDA

- 1. Recitation of Holy Qur'an
- 2. Presentation of the Agenda by the Board Chairman
- 3. Chairman commences the meeting
- 4. Performance Report Managing Director, Uz. Moosa Ali Manik Video
- 5. Directors' Report of year 2019 Chairman, Mr. Abdulla Afeef Video
- 6. Voting to endorse Directors' Report by the shareholder
- 7. Presentation of Audit Report 2019 (Financial Statement) CFO, Mr. Hassan Yasir Video
- 8. Voting to endorse Audit Report 2019 by the shareholder
- Chairman declares the External Auditor of 2020 and the price appointed by Auditor General's Office

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- 10. Chairman's Speech
- 11. Adjournment





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# **Chairman's Opening Remarks**

Mr. Abdulla Afeef, welcomed the Board of Directors, members, guests, and shareholder to the 1<sup>st</sup> AGM of RDC. Those in presence were reminded that only the shareholder had voting privilege. Since, shareholder joined the meeting virtually, chairman advised to raise the hand in show of voting. The meeting was called to order at 14:30 hrs.

## **ITEM 1**

Recitation of Holy Qur'an in the 1<sup>st</sup> Annual General Meeting of RDC was by Ms. Zoya Hassan Saeed

#### **ITEM 2**

#### Presentation of the Agenda by the Board Chairman

Mr. Abdulla Afeef, presented the Agenda of the meeting. Agenda was approved as presented. All in favor.

#### **ITEM 3**

## Chairman commences the meeting

The 1<sup>st</sup> AGM of RDC commences

## **ITEM 4**

# Performance Report – video – Managing Director, Uz. Moosa Ali Manik

Managing Director, Uz. Moosa Ali Manik presented the Performance Report 2019 (via video)

## **ITEM 5**

#### Directors' Report of year 2019 - video - Chairman, Mr. Abdulla Afeef

Chairman, Mr. Abdulla Afeef, presented the Directors' Report 2019 (via video)

#### **ITEM 6**

#### Voting to endorse Directors' Report by the shareholder

Ms. Mariyam Manarath Muneer, voted to endorse the Directors' Report 2019

#### **ITEM 7**

**Presentation of Audit Report 2019 – Financial Statement, CFO, Mr. Yasir Hassan** Mr. Yasir Hassan, CFO presented the Audited Financial Report 2019 (via video)

#### **ITEM 8**

#### Voting to endorse the Audit Report 2019 by the shareholder

Ms. Mariyam Manarath Muneer, voted to endorse the Audit Report 2019



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# **ITEM 9**

# Chairman declares the External Auditor of 2020 and the price appointed by AGO *APPOINTMENT OF AUDITORS FOR 2020*

The Auditor General's Office recommended (reference 7-AU DT/RDC/2020/01) that the Audit firm of Ernst and Young (E&Y) be appointed for the completion of the 2020 audit for the value MVR 89,040/- (MVR Eighty-nine thousand forty)

## **ITEM 10**

**Presentation of Chairman's Speech – Chairman**, Mr. Abdulla Afeef, adjourned the meeting by thanking the Board of Directors, members, guests, and shareholder

**ITEM 11** 

AGM adjourned at 15:30 hours

Minutes prepared and submitted by:

Aminath Amany Hassan Company Secretary A076724



Mr. Abdulla Afeef Board Chairman A058486

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Mr. Ahmed Marzooq Board Director A086380



Mr. Mohamed Faiz Board Director A015886

Date: 20th May 2021, Thursday



Uz. Moosa Ali Manik Managing Director / Board Director A152233

Mr. Mohamed Shamveel Board Director A092266



مرباغ ورد، مروم مرمو موريارد، (ترمرموت توشريرير)، توشر؛ 3339060، مردريو، برخور info@rdc.com.mv